

Stock Details

BSE code	513540
BSE ID	TNSTLTU
Face value (₹)	10.00
No of shares (m)	5.1
Market cap (₹ m)	280.8
30 days avg. daily vol (No)	NA
Free float (₹m)	233.1

Stock performance (%)

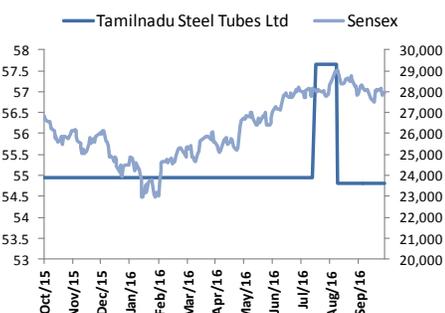
	1M	3M	12M
Absolute	0.0%	-0.3%	-0.3%
Rel. to Sensex	2.0%	0.7%	-7.2%

Shareholding Pattern* (%)

Promoters	FII's	DII's	Others
17.45%	0.0%	0.0%	82.55%

*As of September 2016

Relative Chart



Source: Bloomberg

Quarterly result review – June 2016

Tamilnadu Steel Tubes Limited revenues declined 19.5% to ₹175.0 million in Q1'17 from ₹217.4 million in Q1'16, while on QoQ basis the company's revenue fell by 19.3%.

EBITDA margin for the quarter stood at 6.1%, up 30bps from that of 5.8% in the same period of the earlier year.

The company reported a net profit of ₹5.3 million in Q1'17, compared with a profit of ₹6.2 million and ₹18.5 million in the periods Q1'16 and Q4'16 respectively.

Table1: Key Financials

Quarterly financials*	Q1'17	Q1'16	% YoY	Q4'16	% QoQ
Total Income	175.09	217.42	-19.5%	217.09	-19.3%
EBITDA	10.72	12.61	-15%	25.48	-58%
EBITDA Margin	6.1%	5.8%	-	11.7%	-
Dep. & Amor.	0.65	0.84	-23%	0.21	210%
EBIT	10.07	11.77	-14%	25.27	-60%
Interest	1.99	2.26	-12%	1.85	8%
PBT	8.08	9.51	-15%	23.42	-65%
TAX	2.71	3.24	-16%	4.92	-45%
Net Profit	5.37	6.27	-14%	18.50	-71%
Net Profit Margin	3.1%	2.9%	-	8.5%	-
EPS (₹)	1.20	1.22	-2%	3.61	-67%

Source: Company, Karvy Investment Advisory

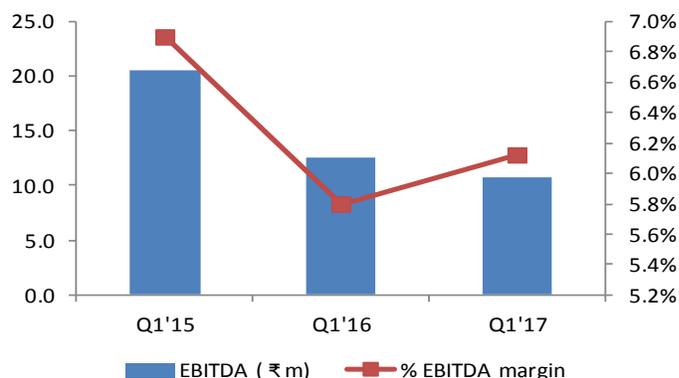
*All figures are in ₹ millions except per share data

Financial Snapshot

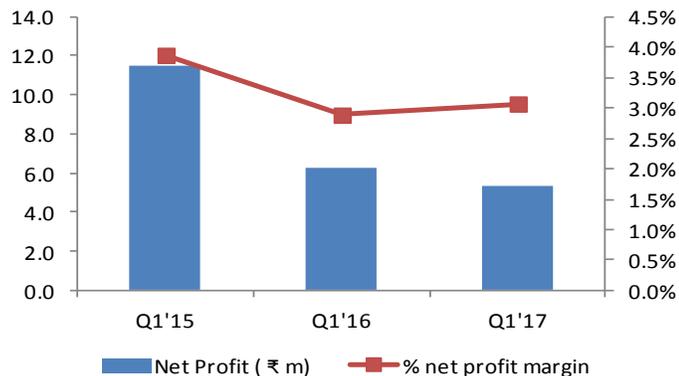
Revenue growth (%)



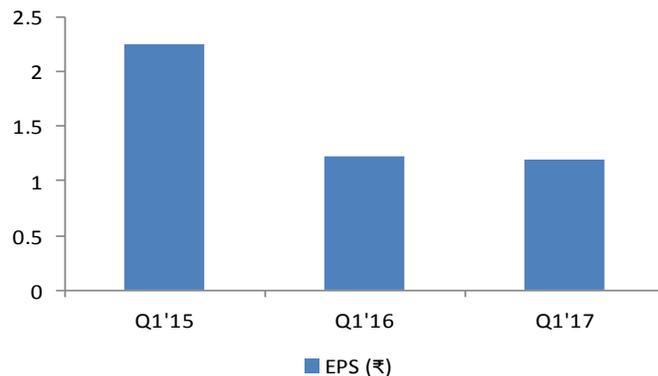
EBITDA margin (%)



Net Profit Margin (%)



Earnings Per Share



Source: Karvy Investment Advisory

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